

**CIRRUS LOGIC, INC.**  
**CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS**  
(unaudited)  
(in thousands, except per share data)

	Three Months Ended		
	Jun. 26, 2010	Mar. 27, 2010	Jun. 27, 2009
	Q1'11	Q4'10	Q1'10
Audio products	\$ 53,988	\$ 40,540	\$ 24,787
Energy products	27,927	22,099	12,727
<b>Net revenue</b>	<b>81,915</b>	<b>62,639</b>	<b>37,514</b>
Cost of sales	35,180	27,355	17,927
<b>Gross Profit</b>	<b>46,735</b>	<b>35,284</b>	<b>19,587</b>
Operating expenses:			
Research and development	15,092	13,724	12,508
Selling, general and administrative	14,011	12,678	10,071
Restructuring and other costs	-	572	-
Provision for litigation expenses and settlements	135	-	(2,745)
Total operating expenses	29,238	26,974	19,834
<b>Operating income (loss)</b>	<b>17,497</b>	<b>8,310</b>	<b>(247)</b>
Interest income, net	228	237	463
Other income (expense), net	32	(20)	(18)
<b>Income before income taxes</b>	<b>17,757</b>	<b>8,527</b>	<b>198</b>
Provision (benefit) for income taxes	155	(11,831)	(23)
<b>Net income</b>	<b>\$ 17,602</b>	<b>\$ 20,358</b>	<b>\$ 221</b>
Basic income (loss) per share:	\$ 0.26	\$ 0.31	\$ -
Diluted income (loss) per share:	\$ 0.25	\$ 0.31	\$ -
Weighted average number of shares:			
Basic	66,639	65,517	65,254
Diluted	70,755	66,595	65,341

*Prepared in accordance with Generally Accepted Accounting Principles*