

CIRRUS LOGIC, INC.  
NON-GAAP CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS  
(unaudited)  
(in thousands, except per share data)  
(not prepared in accordance with GAAP)

	<b>Quarter Ended</b>		
	<b>Sep. 24, 2005</b>	<b>Jun. 25, 2005</b>	<b>Sep. 25, 2004</b>
Net sales	\$ 48,309	\$ 43,693	\$ 47,016
Cost of sales	21,565	19,089	23,632
Gross Margin	<u>26,744</u>	<u>24,604</u>	<u>23,384</u>
Gross Margin Percentage	55.4%	56.3%	49.7%
Operating expenses:			
Research and development	10,295	10,667	13,656
Selling, general and administrative	11,148	10,782	11,131
Total operating expenses	<u>21,443</u>	<u>21,449</u>	<u>24,787</u>
Total operating expenses as a percent of revenue	44.4%	49.1%	52.7%
Income (loss) from operations	5,301	3,155	(1,403)
Operating income (loss) as a percent of revenue	11.0%	7.2%	(3.0%)
Interest income, net	1,684	1,136	604
Other expense, net	(109)	(19)	(5)
Income (loss) before income taxes and loss from discontinued operations	<u>6,876</u>	<u>4,272</u>	<u>(804)</u>
Provision (benefit) for income taxes	40	(64)	66
Net income (loss)	<u>\$ 6,836</u>	<u>\$ 4,336</u>	<u>\$ (870)</u>
Basic and diluted income (loss) per share:	\$ 0.08	\$ 0.05	\$ (0.01)
Basic weighted average common shares outstanding	85,804	85,230	84,671
Diluted weighted average common shares outstanding	87,838	86,183	84,671

**See notes to Non-GAAP Consolidated Condensed Statement of Operations**